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PRESS RELEASE

Boskalis adds USD 120 million of heavy marine transport contracts to the order book

Papendrecht, 20 November 2019

Royal Boskalis Westminster N.V. (Boskalis) recently secured a handful of heavy marine transport services contracts. The contracts were awarded by a variety of clients and carry a combined value of approximately USD 120 million. The execution of the majority of projects is scheduled to take place in 2021 and 2022.

Following last year's transportation of a sizable box-shaped FPSO, Boskalis secured a contract to transport a similar FPSO from China to Brazil. With a weight exceeding 91,000 tons this marks another record-breaking transport for the BOKA Vanguard, which is scheduled to commence at the end of 2019.

Boskalis also secured a contract for the transportation of various large LNG modules from a fabrication yard in China to Russia. The contract ties up the two high-end open-stern heavy transport vessels Blue Marlin and Black Marlin commencing Q2 2021.

Furthermore, Boskalis was awarded the contract for the transportation of an FPSO from the fabrication yard in China to the North Sea in 2021 and the transportation of two Floating Production Systems from Singapore to the Gulf of Mexico in the period 2021-2022. These cargoes will be transported on the White Marlin and Blue Marlin.

These contracts were signed in the third and fourth quarter of 2019. Approximately 50% of the combined contract value was awarded in the fourth quarter.

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Royal Boskalis Westminster N.V. is a leading global services provider operating in the dredging, maritime infrastructure and maritime services sectors. The company provides creative and innovative all-round solutions to infrastructural challenges in the maritime, coastal and delta regions of the world. With core activities such as coastal defense, riverbank protection and land reclamation Boskalis is able to provide adaptive and mitigating solutions to combat the effects of climate change, such as extreme weather conditions and rising sea levels, as well as delivering solutions for the increasing need for space in coastal and delta regions across the world. The company facilitates the development of offshore energy infrastructure, including renewable wind energy. Boskalis is furthermore active in the construction and maintenance of ports, waterways, access channels and civil infrastructure, thus helping to facilitate trade flows and regional socio-economic development. In addition, Boskalis is a global marine salvage expert and has a number of strategic partnerships in harbor towage and terminal services (Keppel Smit Towage and Smit Lamnalco). With a versatile fleet of more than 700 vessels and floating equipment and 10,000 employees, including associates, Boskalis is creating new horizons around the world.

This press release can also be found on our website www.boskalis.com.